

FORM E-1

**PERFORMANCE BOND SECURED BY DEPOSIT**

The undersigned \_\_\_\_\_ of \_\_\_\_\_ (name of municipality),  
\_\_\_\_\_(name of state), hereby binds and obligates himself and any executors,  
administrators, devisees, heirs, assigns, and successors to the Town of Blackstone, a Massachusetts  
municipal corporation, in the sum of \_\_\_\_\_ dollars, and has secured this obligation by  
depositing with the Treasurer of the Town of Blackstone the following:

(statement of deposit)

If the undersigned or his executors, administrators, devisees, heirs, successors and assigns fully and  
satisfactorily observe and perform in accordance with the qualifications and time schedule herein  
specified, all of the covenants, conditions, agreements, terms and provisions contained in the  
application signed by the Owner and dated \_\_\_\_\_, 20\_\_\_\_, under which approval of  
Definitive Plan of a subdivision, entitled \_\_\_\_\_ and dated  
\_\_\_\_\_, 20\_\_\_\_, has been or is hereafter granted by the Blackstone Planning Board, then  
this obligation shall be void; otherwise it shall remain in full force and effect and the aforesaid  
security for said sum shall become and be the sole property of the Town of Blackstone as liquidated  
damage. The following qualifications and schedule are specified:

FORM E-1 (Cont.)

1. All improvements obligated under this bond shall be completed within 24 months of this date;
2. All streets or ways shall be surfaced with at least a 2" binder course, and berms and street lighting shall be installed and lighting placed in operation prior to application for occupancy permits for any structures served by such streets or ways;
3. (further qualifications and schedule stipulations)
- 4.

IN WITNESS WHEREOF the undersigned has hereunto set his hand and seal this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

Approved as to form:

\_\_\_\_\_  
Town Counsel

\_\_\_\_\_  
Date

Approved as to Sureties:

\_\_\_\_\_  
Town Treasurer

\_\_\_\_\_  
Date

*[Revised 8-3-95]*