

FORM E-2

**PERFORMANCE BOND SURETY COMPANY**

The undersigned \_\_\_\_\_ as principal, and \_\_\_\_\_, a corporation duly organized and existing under the laws of the State of \_\_\_\_\_ and having a usual place of business in \_\_\_\_\_, as Surety, hereby bind and obligate themselves and their respective heirs, executors, administrators, devisees, assigns, and successors, jointly and severally, to the Town of Blackstone, a Massachusetts municipal corporation, in the sum of \_\_\_\_\_ dollars.

If the Principal shall fully and satisfactorily observe and perform in accordance with the qualifications and time schedule herein specified all of the covenants, conditions, agreements, terms and provisions contained in the application signed by the Principal and dated \_\_\_\_\_, 20\_\_\_\_, under which approval of a definitive plan of a certain subdivision, \_\_\_\_\_ and dated \_\_\_\_\_, 20\_\_\_\_, has been or is hereafter granted by the Blackstone Planning Board, then this obligation shall be void: otherwise, it shall remain in full force and effect and the foresaid sum shall be paid to the Town of Blackstone as liquidated damage.

The Surety hereby assents to any and all changes and modifications that may be made of the aforesaid covenants, conditions, agreements, terms and provisions to be observed and performed by the Principal, and waives notice thereof.

FORM E-2 (Cont.)

The following qualifications and schedule are specified:

1. All improvements obligated under this bond shall be completed within 24 months of this date;
2. All streets or ways shall be surfaced with at least a 2" binder course, and berms and street lighting shall be installed and lighting placed in operation prior to application for occupancy permits for any structures served by such streets or ways;
3. (further qualifications and schedule stipulations)
- 4.

IN WITNESS WHEREOF the undersigned has hereunto set his hand and seal this

day of \_\_\_\_\_, 20\_\_\_\_.

Principal

\_\_\_\_\_

By: \_\_\_\_\_

Title

Surety

\_\_\_\_\_

By: \_\_\_\_\_

Attorney-in-Fact

*[Revised 8-3-95]*